

BUDGET WORKSHEET



Find out how much mortgage you can afford with this budget worksheet.

EXPENSES			
All Credit Card Bills		Car Expenses (fuel, maintenance)	
Education/ School Loans		Alimony	
Other Loans		Child Support	
Telephone/ Internet		Child Care (day care, tuition, sitters)	
Food		Clothing (new, dry cleaners, laundry)	
Insurance (Eye, Dental, Health)		Entertainment (cable tv, movies, etc)	
Health Bills (not covered by insurance)		Savings	
Car Loan		Charity & Donations	
Car Insurance		Miscellaneous	
TOTAL EXPENSES:			

INCOME	
Salary, Tips, Wages	
Dividends & Interest from Investments	
Bonuses	
Any Other Income Source	
TOTAL INCOME:	

Fill in the information below for your average costs in a year. If you know your weekly average, take that number and multiply it by 52 to get an annual figure. This worksheet is for you, not New American Funding.

Deduct total expenses from total income:

$$\underline{\hspace{2cm}} - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}$$

DISCRETIONARY INCOME

Divide your annual discretionary income by 12 to get a monthly figure. This is the amount that you have left over at the end of each month. How much do you have? How much of that are you prepared to put towards your housing expenses each month? Is there anywhere in your expenses where cutbacks can be made?

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Helping Homebuyers Get Off to a Smart Start.

DIRECT LENDER

New American Funding is an all-inclusive mortgage banker. From origination to funding, our underwriters, doc drawers and funder all work under one roof, creating a cohesive team that enables us to close your loans fast.

